

# Offshore Transmission Owner Revenue Report Ofgem

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## **Offshore Transmission Owner Revenue Report Ofgem**

January 6th, 2019 - This report provides an overview of the revenue earned by each Offshore Transmission Owner OFTO in the regulatory year to 31 March 2015

## **Offshore Transmission Owner Revenue Report Ofgem**

January 19th, 2019 - The regime launched in July 2009 awards licences to Offshore Transmission Owners OFTOs through a competitive tender The licence entitles the OFTO to a 20 year revenue stream indexed to UK Retail Prices Index RPI inflation Of the 15 licenced OFTOs 13 were in operation in the year to March 2016

## **UK 12 OFTO s 2014 15 exceeds world beating Â£166 million**

January 14th, 2019 - In the latest report published by OFGEM the 12 Offshore Transmission Owners OFTO s share of the revenue generated by the 12 associated Offshore Wind developments was Â£166 million

## **Ofgem has launched the sixth round of the offshore**

December 31st, 2018 - This is the sixth tender round Ofgem has conducted under the offshore transmission owner regime with a total of Â£2 billion of transmission assets being tendered At least Â£700m in savings were achieved for consumers across the first three tender rounds

## **Global Transmission Report UKâ€™s Ofgem confirms changes**

January 6th, 2019 - UKâ€™s Ofgem confirms changes in OFTO regime free access November 30 2018 The UKâ€™s energy regulator Office of Gas and Electricity Markets Ofgem has announced its decision in relation to changes to the offshore transmission tender process under the Offshore Transmission Owner OFTO regime

## **Offshore Transmission Benchmarking and Cost Monitoring**

January 18th, 2019 - Transmission costs represent approximately 10 15 of

the Levelised Cost of Energy LCOE for offshore wind However the current level of costs and cost reduction potential of offshore wind transmission have not been subject to the same level of widely published industry level analysis as the generation assets

#### **Ofgem Shortlists Bidders for Burbo Bank Extension OWF**

September 13th, 2016 - Ofgem has announced a shortlist of five bidders competing to own and run the Â£230 million transmission link to the Burbo Bank Extension offshore wind farm situated in the Bay of Liverpool Ofgem will appoint the Offshore Transmission Owner OFTO for this project which will receive a guaranteed revenue stream for 20 years under the terms of their licence subject to availability of the assets Ofgem explained

#### **Ofgem publishes consultation on updated proposals for the**

January 20th, 2019 - In particular it sets out Ofgem s minded to positions and further proposals in relation to tender exercises under the enduring regime for both Generator and Offshore Transmission Owner OFTO build options Ofgem will use its minded to positions to revise the Electricity Competitive Tenders for Offshore Transmission Licences Regulations 2010 by the end of 2012

#### **Ofgem Launches 3rd OFTO Tender Round for Two Offshore Wind**

February 27th, 2014 - Ofgem Launches 3rd OFTO Tender Round for Two Offshore Wind Farms zoom Ofgem launches the third Offshore Transmission Owner OFTO tender round for the high voltage transmission links of two offshore wind farms Westermost Rough and Humber Gateway situated in the North Sea off the coast of Yorkshire

#### **Electricity network delivery and access GOV UK**

January 10th, 2013 - GB transmission charges encourage competition in the generation and supply of electricity It is National Gridâ€™s responsibility as the GB system operator to devise transmission charges in accordance with their licence Ofgem then decides whether to approve these proposals as the independent energy regulator

#### **Ofgem Shortlists Galloper and Walney Extension OFTO**

January 19th, 2019 - Ofgem Shortlists Galloper and Walney Extension OFTO Bidders At the final stage Ofgem appoints a bidder as an Offshore Transmission Owner OFTO The OFTO will receive a fixed revenue stream for operating the link for 20 years under the terms of their licence subject to the availability of their assets The two links are the final projects

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